

# Frequently Asked Questions about your FSA with Rollover

## 5. What happens if I have money remaining in my account at the end of the year?

You are able to roll over up to \$500 of remaining funds into the next plan year.

## 6. Can I change my election or stop contributing to my FSA on:

- The amount you put into your FSA
- The tax percentage you would normally pay on that money (tax bracket)

Let's say you want \$2,000 taken out of your paycheck this year to put into your FSA. The money you contribute is taken out of your check before taxes are taken out. That reduces your taxable income by \$2,000. Let's say you normally pay 30 percent in federal, social security and state taxes on your income. In this case, you would enjoy a tax savings of 30 percent of \$2,000, or \$600. In other words, you could get a \$600 tax savings on the \$2,000 you directed to your FSA.

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